

**OFFICIAL ORDER OF
THE BANKING COMMISSIONER
ORDER NO. 2025-021**

IN RE: CHARTER APPLICATION FOR	§	BEFORE THE BANKING
FIRST-LOCKHART NATIONAL BANK	§	COMMISSIONER OF TEXAS
LOCKHART, TEXAS	§	AUSTIN, TRAVIS COUNTY, TEXAS

ORDER APPROVING CONVERSION

By application accepted for filing on July 25, 2025, First-Lockhart National Bank, Lockhart, Texas, (the “Bank”) requested approval to convert to First Lockhart Bank, Lockhart, Texas, a State banking association.

Based upon investigation and examination, I find that:

1. The Bank has properly published notice of conversion as required by 7 TAC § 15.108. No comments or protests were received in response to the publication;
2. The Bank is not engaging in a pattern or practice of unsafe and unsound banking practices;
3. The Bank has adequate capitalization to engage in business at the same locations as it engaged in business before the conversion;
4. The Bank can be expected to operate profitably after the conversion;
5. The Bank's officers and directors as a group have sufficient banking experience, competence, trustworthiness, and integrity to justify a belief that the Bank will operate in compliance with the law;
6. Each principal shareholder of the Bank has sufficient experience, ability, standing, competence, trustworthiness, and integrity to justify a belief that the Bank will be free from improper or unlawful influence with respect to the Bank's operation in compliance with the law; and

7. The Bank has received all authorizations from pertinent Federal banking authorities necessary for the exit of First-Lockhart National Bank from the Federal bank regulatory system.

Consequently, I find that the conversion of First-Lockhart National Bank, Lockhart, Texas, into First Lockhart Bank, Lockhart, Texas, a State banking association, meets the requirements set forth in TEX. FIN. CODE § 32.502.

IT IS THEREFORE ORDERED that the application of First-Lockhart National Bank, Lockhart, Texas, to convert into First Lockhart Bank, a State banking association with no change in location, under Charter Number 3244-27, be and hereby is **APPROVED**.

Signed in triplicate original this 17th day of October, 2025.

/s/ Charles G. Cooper
Charles G. Cooper
Commissioner, Department of Banking